



Madrid, February 4, 2025

**Making Science Group, S.A.** (hereinafter "Making Science", "Making Science Group", the "Company", or the "Group"), pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse, Article 227 of Law 6/2023 of 17 March on Securities Markets and Investment Services, and concordant provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity (hereinafter "BME Growth"), hereby brings to your attention the following information:

#### **OTHER RELEVANT INFORMATION**

In order to offer greater transparency and to provide recurring information to the stock market, the Company shares the results presentation for the fourth quarter of 2024.

The results presentation is scheduled to take place via a webinar where the CEO will explain in detail the results for the fourth quarter of 2024 and will be open to all investors, analysts and interested parties, who will be able to follow the presentation online and ask any questions they may have.

#### **WEBINAR PRESENTATION OF FOURTH QUARTER RESULTS 2024**

**DATE AND TIME: FEBRUARY 4, 2025, 10:00 AM**

**WEBINAR REGISTRATION:**

[https://us02web.zoom.us/webinar/register/WN\\_mF7mZtoJQIm3YREo4PSd9A](https://us02web.zoom.us/webinar/register/WN_mF7mZtoJQIm3YREo4PSd9A)

In compliance with the provisions of BME MTF Equity Circular 3/2020, it is hereby expressly stated that the information provided herein has been prepared under the sole responsibility of the Company and its directors in their current position.

We remain at your disposal for any further clarification.

Sincerely yours,  
Chief Executive Officer of Making Science Group, S.A.  
José Antonio Martínez Aguilar

FEBRUARY 4  
2025



making  
science

# RESULTS

**Q4 2024 Earnings Preview**

José Antonio Martínez Aguilar  
CEO Making Science

INVESTOR PRESENTATION

# Disclaimer



*This document and the conference-call webcast (including the Q&A session) may contain forward-looking statements and information (hereinafter, the “Information”) relating to MAKING SCIENCE GROUP, S.A (hereinafter “Making Science” or the “Company”). This information may include financial forecasts and estimates based on assumptions or statements regarding plans, objectives and expectations that make reference to different matters, such as the customer base and its evolution, organic growth, potential acquisitions, the Company’s results and other aspects related to the activity and financial situation of the Company. The Information can be identified in some cases through the use of words such as “forecast”, “expectation”, “anticipation”, “projection”, “estimates”, “plan” or similar expressions or variations of such expressions.*

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Appendix

# 01

## Overview of Making Science



making  
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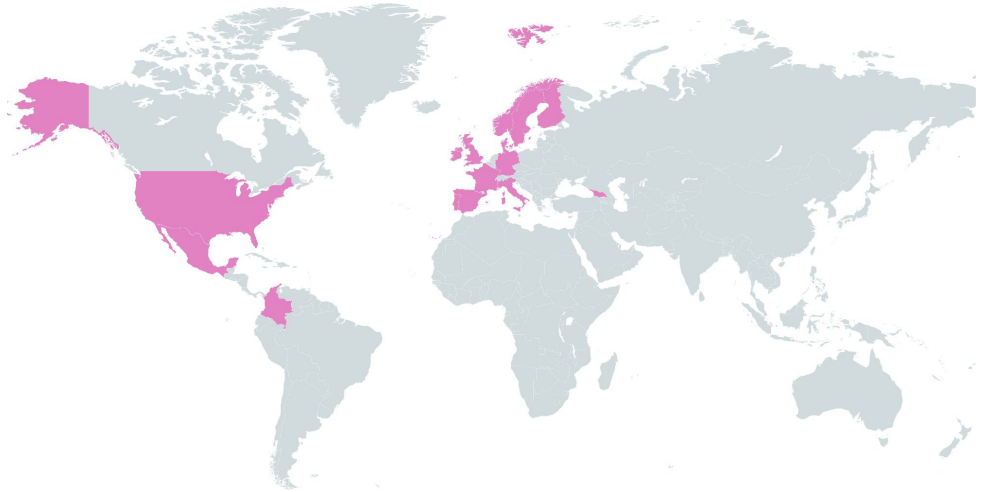
# Who are we?

Making Science is a marketing and technology consulting firm helping companies accelerate their digital capabilities



**Making Science is an international digital acceleration company** with more than 1,200 employees and presence in 15 countries.

Making Science's business focuses on the **high-growth** markets of digital advertising, data analytics, e-commerce and cloud.



**FT FINANCIAL TIMES** | **1000 EUROPE'S FASTEST GROWING COMPANIES 2023**  
**statista**

**BME Growth**

Ticker: MAKS



Ticker: ALMKS

**1,200+**  
Employees

**850+**  
Customers

**15**  
Countries

**22**  
Offices

**€274M**  
Revenues  
in 2024

**€14.3M**  
Recurring EBITDA  
in 2024

# Our Business Lines

## 4 Business Lines



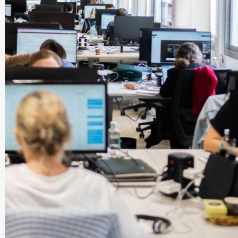
**Making Science has developed different lines of business in recent years.**

- All business lines are profitable and growing at double digits
- A new structure has been defined with global COOs by business line
- A business plan for growth is being defined for each of them
- A new corporate website was developed, with a new investor website, new corporate and client videos, and additional information about Making Science's different businesses, clients and ESG activities:

<https://www.makingscience.com/corporate/>

# Making Science's Services

360° Capabilities



## Performance

Paid Media Campaign Management & Programmatic



## Measure

Analytics, CRO, Dashboarding & Big Data



## Identify & Strategy

Brand Identity and Values

## Design & UX

User Experience & User Interface (UX & UI)

## eCommerce

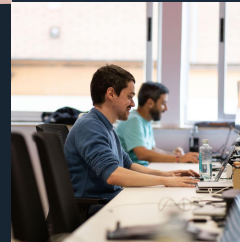
Platform Development & Infrastructure

## Creativity

Content Production, Photos, Videos

## SEO & Content

SEO Positioning (Search Engines)



## Customer Management

Lifetime Value & Customer Management

## eCommerce

Platform Development & Infrastructure



## First Party Data (CPD)

Data Segmentation & Activation

## Machine Learning

Machine Learning, AI & Gauss

## Feed

Feed Generation for Digital Marketing

## Performance

Paid Media Campaign Management & Programmatic

## Social Media

Social Media & Community Management



# Our *Flywheel*

Complementary, high-growth business lines that reinforce the value proposition to the client



# Some of Our Clients

We create value through integrated solutions to deliver a 360-degree, results-oriented experience



# Working with the Largest Global Platforms

Experienced in all channels of the digital ecosystem



We are partners of the main technological players in the sector, which gives us a complete vision of the digital advertising ecosystem.

**Google Partner** (Premier), Google Marketing Platform Sales Partner, Google CSS Partner, Premier Partner Google Cloud, Google Security

**Meta Business Partner** (Certified Creative Strategy Professional, Marketing Developer, Advertising API Specialist, Community Manager, Media Buying Professional, Media Planning Professional)

**Full funnel activation partners**

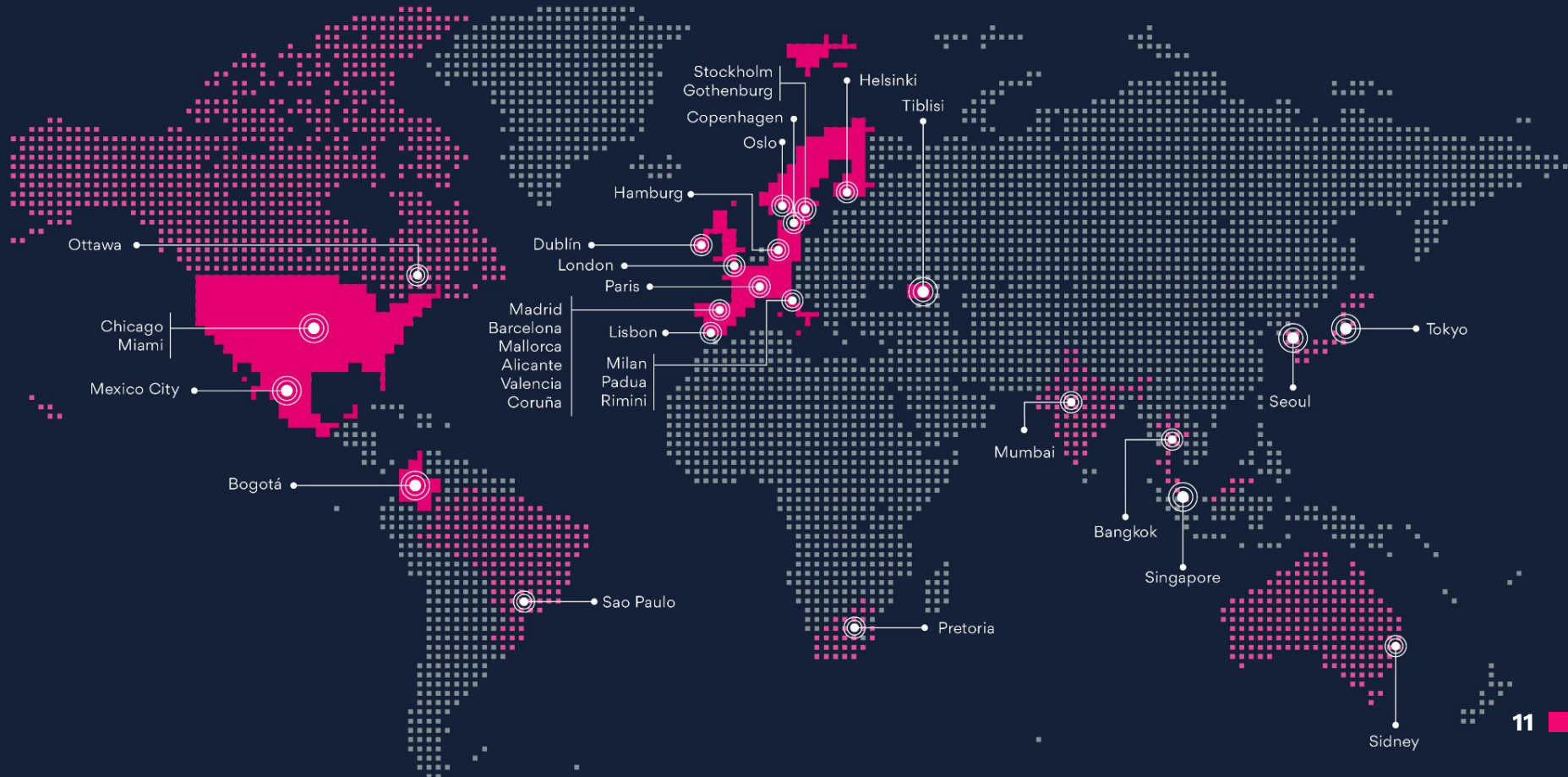
Partners						
Collaborators						

**Full stack partners**

Meta Business Partner, CONTENTSQURE, Infinity, Optimizely, TEALIUM, Google Partner, dynamic yield, Google Marketing Platform Sales Partner, Google Cloud Partner, Bing Partner, SMARTLY.ID, SISTRIX Q, TASTY, Microsoft Advertising, salesforce partner, HubSpot, QuantumMetric, TARGET SELL, walmart, Petal Ads, Google

**Our way of working is linked to our technology partners,** so we can offer the latest developments in the market and the best treatment by the partners.

# Making Science is Becoming More Global



# 02

## 2024 in Review



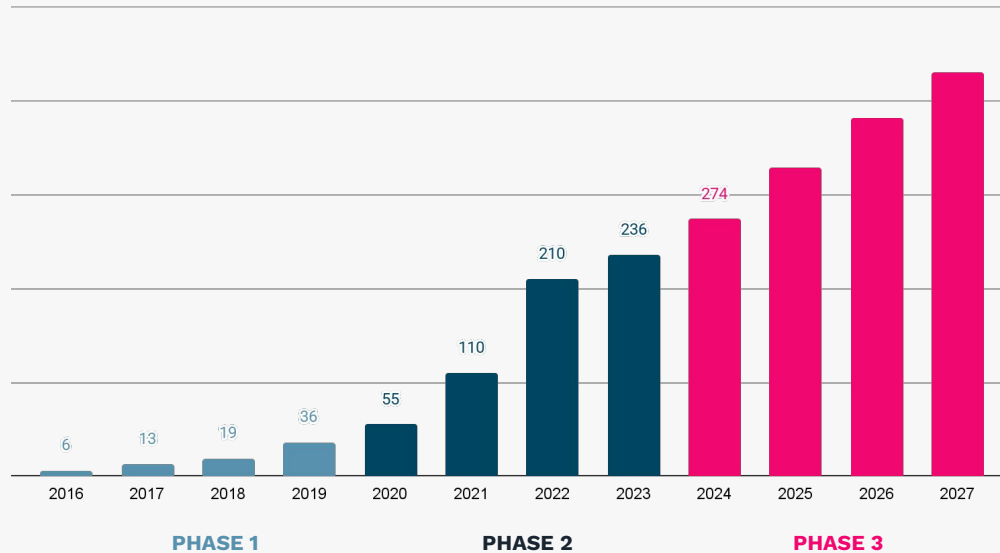
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# Evolution

## Phase 3 of Making Science



Revenue (millions of euros)



## The company is in its Phase 3

This graph is shown for illustrative purposes only and does not constitute guidance on the company's future performance.

# Phase 3 of the Company

## What does it consist of?

THE COMPANY  
IS ALREADY  
VERY **LARGE**  
AND  
**DIVERSIFIED**

THE COMPANY  
**DOUBLES IN**  
**SIZE EVERY**  
**3 OR 4 YEARS**

**MUCH HIGHER**  
**OPERATING**  
**LEVERAGE AND**  
**ECONOMIES OF**  
**SCALE**

THE **GEOGRAPHIC**  
**LOCATION** OF THE  
COMPANY'S  
RESOURCES MAKES  
IT MORE  
PROFITABLE

THE COMPANY CAN  
**SERVICE** LARGER  
AND MORE GLOBAL  
CUSTOMERS

THE COMPANY WILL  
BE **MORE**  
**PROFITABLE**



# 2024 Highlights



# 01

## EBITDA Guidance Achieved

Recurring EBITDA

# €14.3M

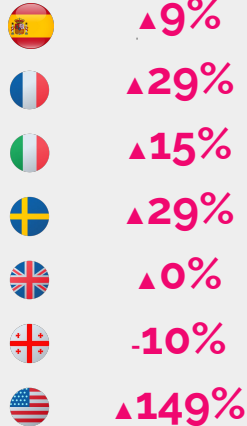
in 2024

**WITHIN GUIDANCE RANGE OF €14-15M**

# 02

## Strong Business Growth

2024 Gross Margin Growth




# 03

## Great Momentum in Artificial Intelligence

# RAISING

 ad machina

 gauss ai

 trust generative ai

**NO ONE HAS OUR TECH**

# 04

## Durable Profitability in Investments Segment

Recurring EBITDA

# €503k

in 2024

**BEST YEAR IN VENTIS' HISTORY**



# New Clients in 2024

Major Growth in all Geographies



L'ORÉAL

metrovacesa



TIGER OF SWEDEN



GRUPPO ITALIANO VINI







# 2024 Highlights: Spain and International



## 01

### Introduction of New Services Internationally

-  Significant growth in **Data and CRO** with clients such as Stellantis, LVMH, etc.
-  Growth in **Data and AdTech** with clients like ICCREA Banca and Lamborghini
-  Growth of **digital** for Swedish multinationals
-  Growth with delivery from **Spain and Colombia**

## 02

### New Senior Hires



BL1 SPAIN DIRECTOR  
José Luis Pulpón



UK, DE, NL DIRECTOR  
Nick Waters



DEPUTY GENERAL  
MANAGER FRANCE  
Maxime Woussen



SVP CLIENT SERVICES, USA  
Brad Beiter

## 03

### Ad-Machina Scaling



67 active clients

20 countries

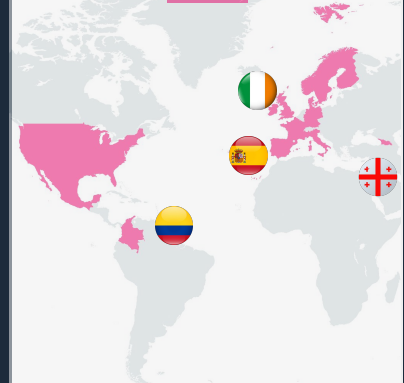
42% of clients are international,  
up from 25% in 2023

Launched ad-machina for **Meta**

Launched ad-machina **Corporate**

## 04

### Consolidation of Delivery Hubs



High quality delivery at a competitive price from our hubs

# 2024 Highlights: USA



# 01

## Positive Profitability in Q4 2024

Recurring EBITDA

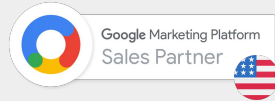
# €48k

in Q4 2024

### First profitable quarter in USA

# 02

## Google Marketing Platform Reseller



Since **January 1, 2024**, we are Sales Partner of Google Marketing Platform in USA  
**22 customers** in the USA today

### Achieved 2024 target of reaching more than 20 new clients by YE 2024

# 03

## Strong Growth in New Customers



### 22 Clients

# 04

## Partnerships and Events

- Brandcast in **NYC**
- Google Marketing Live in **Mountain View**
- eTail Connect in **San Diego**
- DMWF in **NYC**
- Digital Summit in **Atlanta**
- Adweek in **NYC**
- DigiMarcon in **Vegas**
- Google Analytics Summit in **NYC**
- Google AI Roundtable in **Miami**



# 2024 Highlights: Corporate



## 01

### Acquisition of Additional 19% of Agua3

Acquired additional 19% of Agua3 Growth Engines, owner of **Ad-Machina**, for €1.2 million



(70% ownership)

Option to **acquire remaining 30%** for €3.0 million in 2025

## 02

### Agreement to Acquire Remaining 24% of UCP

Announced agreement to acquire **remaining 24% interest** in United Communications Partners, owner of Making Science's operations in the Nordics, for US\$1.12 million



**Closed in Q3 2024**; Making Science holds 100%

## 03

### Capital Increase

**Successfully completed capital increase** at a price of €7.65 per share



**Total proceeds of €4.7 million** were raised

Significant participation of institutional investors, **including Santander Small Caps España FI**

## 04

### Investment Agreement with SOPEF

Financing agreement **with Spain Oman Private Equity Fund (SOPEF)**

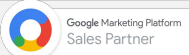

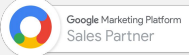
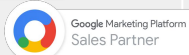






















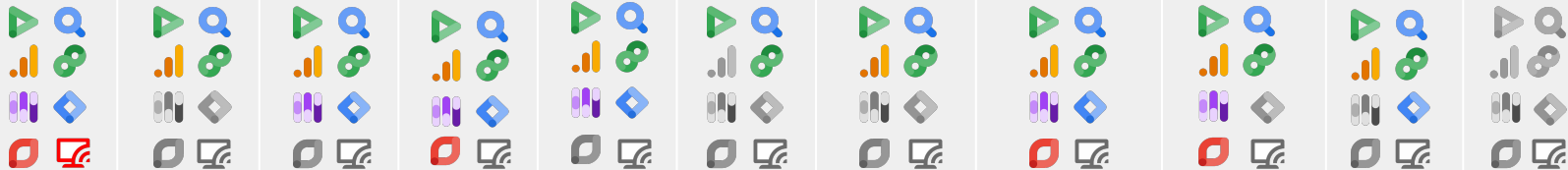
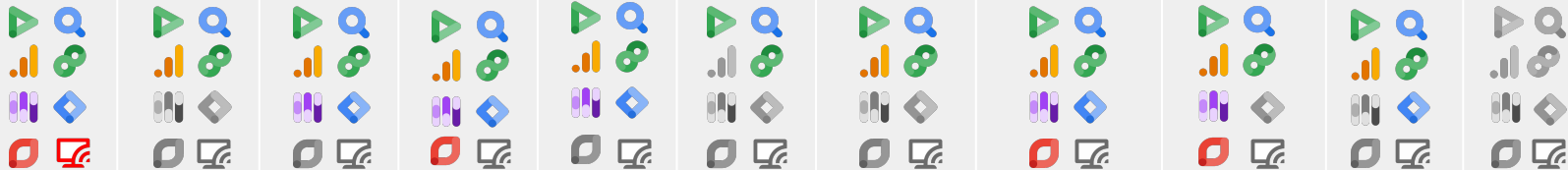
#### New Shareholders of BL1



**Investment of up to 40 million euros** by MSG and SOPEF in BL1 over the next 2 years

# CERTIFICATIONS PROGRESS IN LATAM

Making Science has achieved Google Marketing Platform reseller status in Colombia and Mexico

Region	EMEA							USA	LATAM		
Partnership levels and contracts	SPAIN EMEA CONTRACT <b>EUR USD GBP</b> 							Google Marketing Platform Sales Partner			
	PORTUGAL EMEA CONTRACT <b>EUR USD</b> 								US CONTRACT <b>USD CAD</b>	 Feb 1st	
Currencies	<b>EUR USD GBP</b>							<b>USD CAD</b>	<b>MXN</b>	<b>COP</b>	-
Countries	 SP 	 PT 	 UK 	 FR 	 IT 	 DE 	 SW 	 USA 	 MX 	 CO 	 BR 
Certifications											
Product and Individual											

# RAISING

# RAISING

Elevate your results with AI-Powered marketing



## The Technology Division

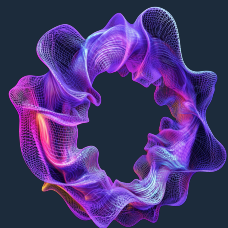
It combines business expertise with data science to offer advanced AI-based solutions applied to marketing.

With **RAISING**, the company is positioned as a global benchmark in digital transformation. It differentiates Making Science from the competition by adding a separate and valuable technology division to the original digital marketing business.

**> NO ONE HAS OUR TECH <**



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Maximize the performance of online advertising campaigns.

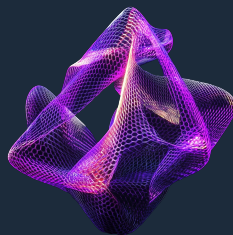


+15% sales



+38% revenue

Ad-machina is a comprehensive technology that uses Generative AI for the end-to-end of the digital creative assets. It automates the process of creating, activating, measuring and optimizing creatives based on their performance in all main marketing platforms (Google Search, Performance Max, Meta, TikTok) helping to achieve marketing goals more efficiently and profitably.



Optimize processes and improve business results.



Carrefour

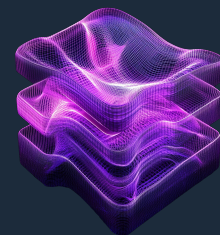
+45% new customers



HOTELS & RESORTS

+250% revenue

Gauss AI is a platform that collects, organizes and analyzes large volumes of business data. Through artificial intelligence and machine learning algorithms, Gauss AI identifies patterns, trends and correlations in this data, providing companies with valuable information for decision making.



Quality content at scale trusted by humans.



+100% SEO visibility



+8% sales

Trust Generative AI is a Generative AI platform that offers a private corporate space to create content at scale: seo friendly web pages, sales emailing, reports, blogs... It leverages proprietary company data to securely store, validate and optimize the content with human in the loop.

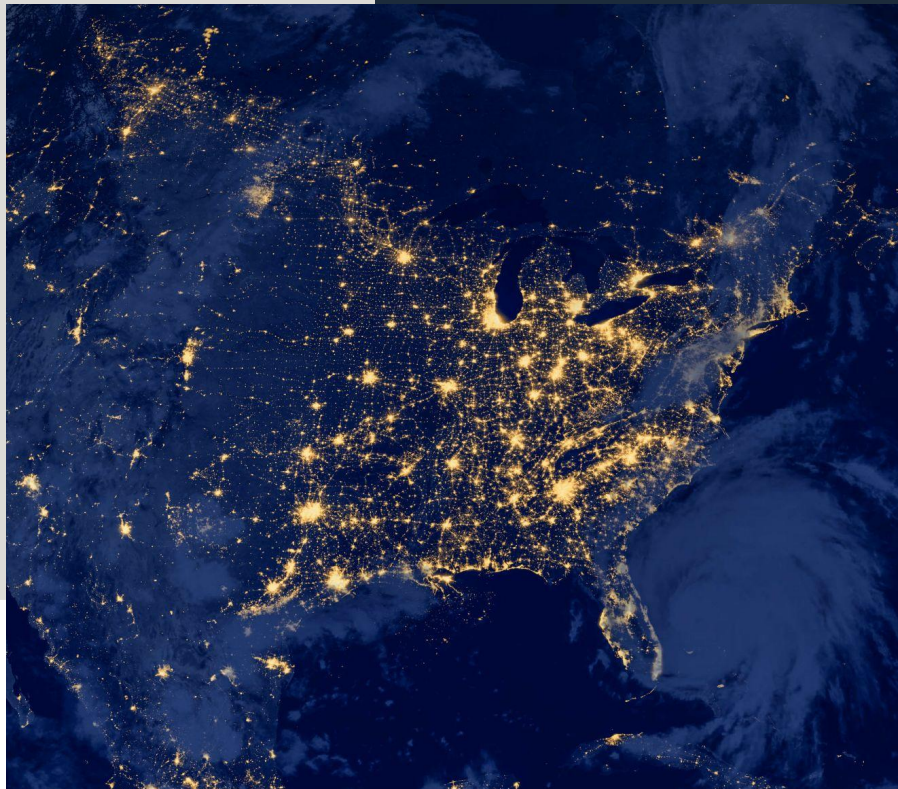
# New Recognitions and Memberships





# 03

## Q4 and 2024 Results



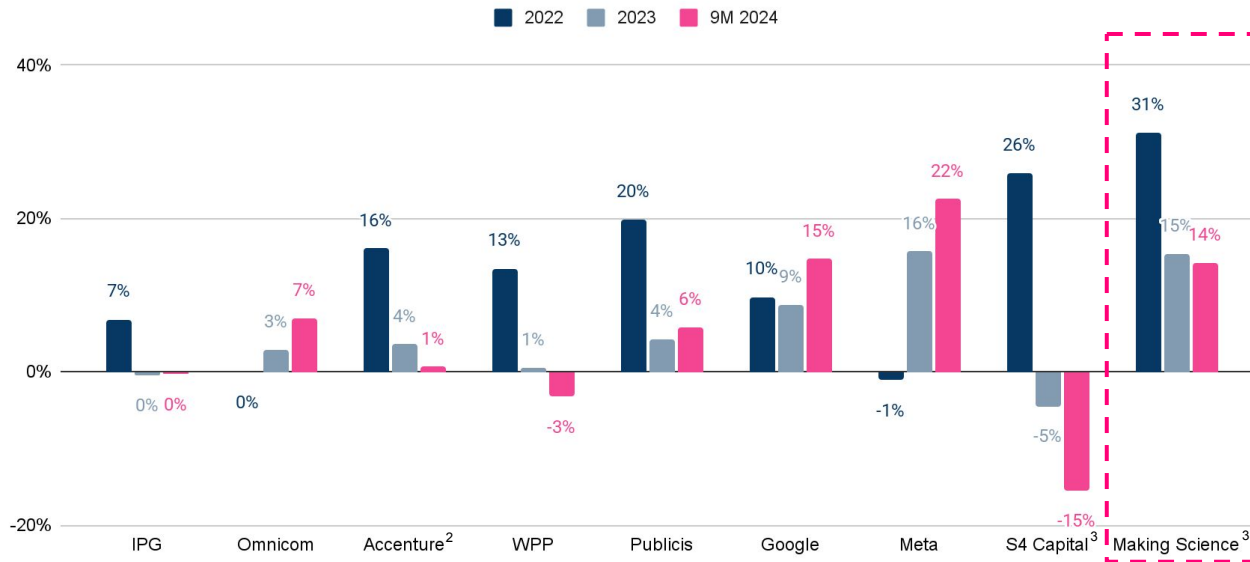
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# Market Environment

## Declining growth rates



Year-over-year revenue growth rates (2022 - 9M 2024)<sup>1</sup>



1. Source: Statista, annual and quarterly reports.

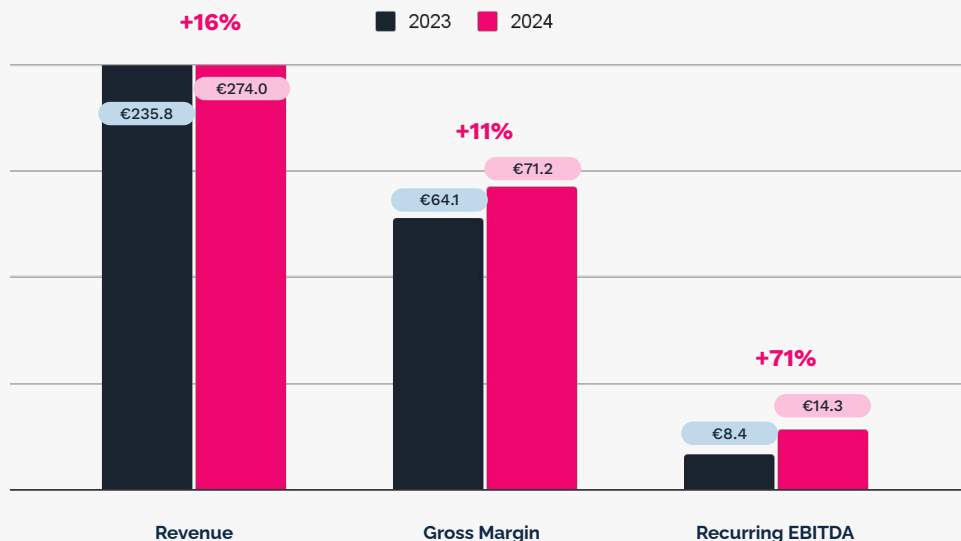
2. The annual periods represent December-November due to the August 31 year-end.

3. 2022 presented on a like-for-like comparative basis.

# 2024 Results

Consolidated

Results (2023 vs. 2024)



**Our international investments made in prior years and cost control policies are producing strong operating leverage.**

- The combination of an established market such as Spain growing at 9% and the international segment growing at 14% (gross margin) ensures sustained organic growth
- Lower expense growth from automation and economies of scale drives 71% EBITDA growth over 2023



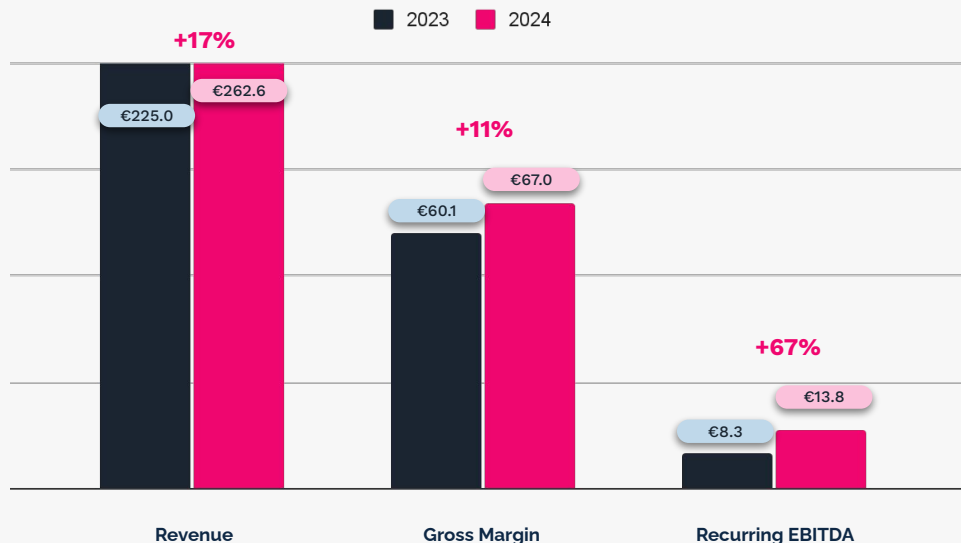
# 2024 Results

## Core Business



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Results (2023 vs. 2024)



Significant growth in our business demonstrates the strengths of our core operations (*Core Business*).

- Revenues and gross margin grew by 17% and 11% in 2024, to €262.6 million and €67.0 million, respectively
- **Recurring EBITDA increased by 67% to €13.8 million** in 2024, explained by operational efficiencies reflected in operating cost growth below gross margin growth

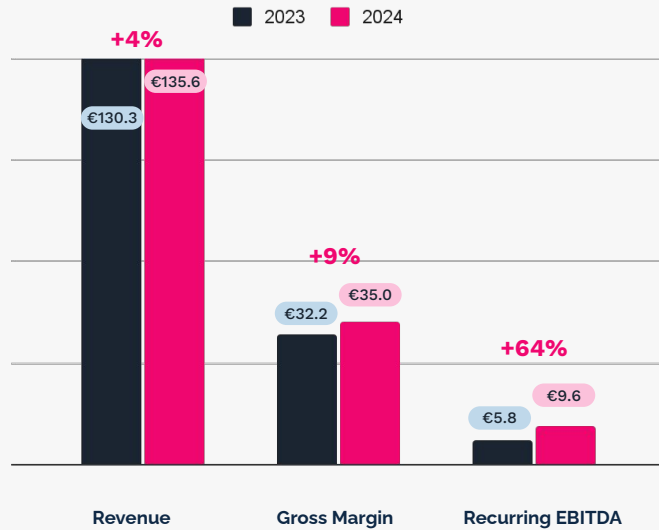
# 2024 Results

## Core Business by Segment

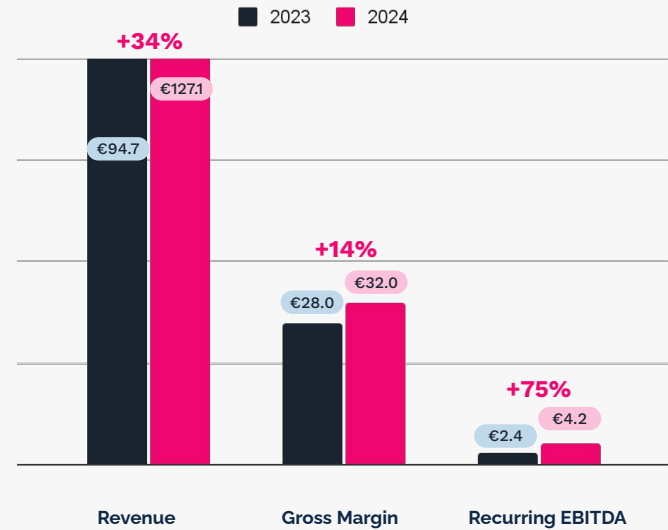


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### Spain (2023 vs. 2024)



### International (2023 vs. 2024)



# Stability and Predictability of Revenues

## Historical Gross Margin

### Fee Structure

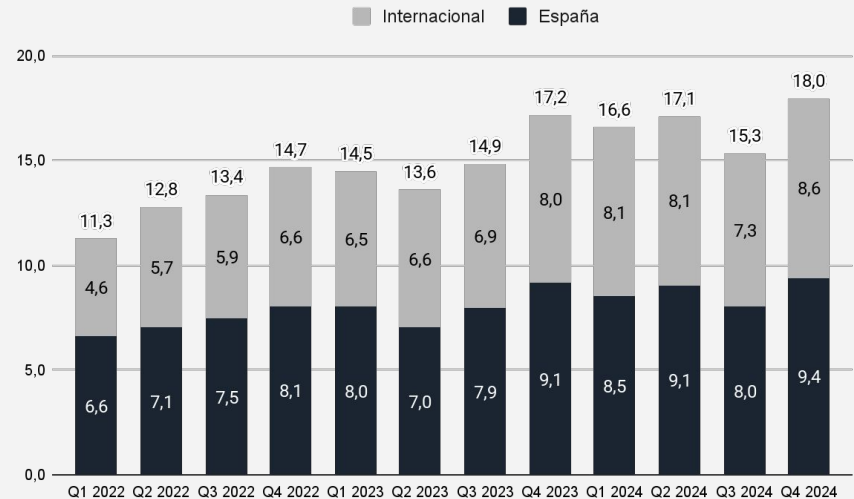
The structure of service fees may vary considerably depending on each case, client and company, but in general the following can be distinguished:

- **Recurring Fees:** Fees are charged based on the dedication/availability of resources (e.g., campaign management, media buying, analysis and reporting, maintenance, personnel and time spent). They have continuity in time and, therefore, high recurrence.
- **Projects:** Fixed fees per project. They are associated with the completion of a series of tasks with a specific objective and within a limited time frame (e.g. audits, strategy, specific campaigns, web or app development and migrations).

**Between 80 and 85% of the service revenues obtained by Making Science are under the monthly recurring fee model, which explains the high predictability of our revenues from quarter to quarter.**



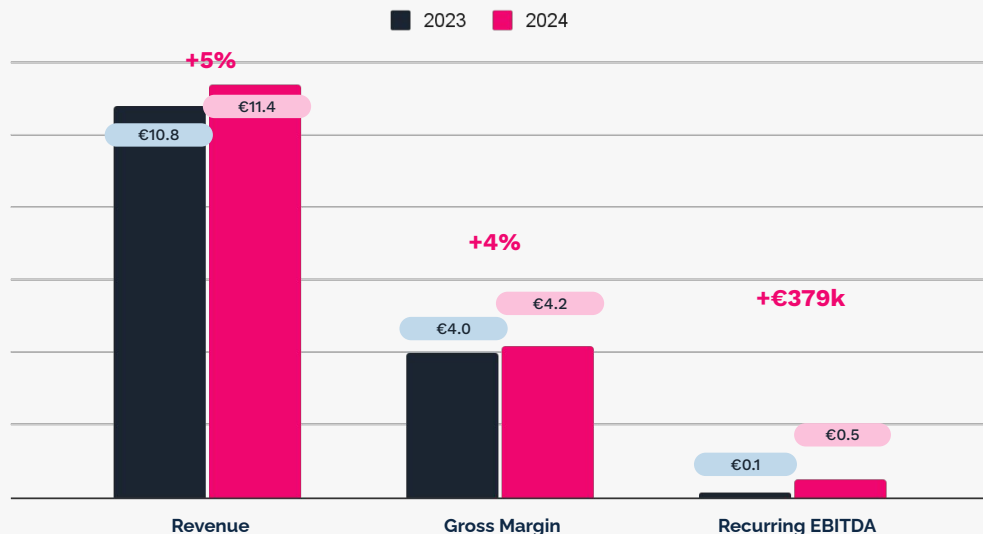
Quarterly Gross Margin (Core) (millions of euros)



# 2024 Results

Investments: E-Commerce & Products

Results (2023 vs. 2024)



Significant opportunity for value creation in Ventis' operational improvement

- Net revenues increased by 5% in 2024 over 2023, and **gross margin increased by 4%**, as the profitability improvement initiatives began to take effect
- These cost saving initiatives led to EBITDA of €503k, the **best year in Ventis' history**, in contrast to the €124k achieved in 2023



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# Non-Recurring Costs

## Main groups of expenses

### Non-Recurring Costs

MSG Consolidated (€ '000)	1Q24	2Q24	3Q24	4Q24
Corporate Operations	26	66	795	345
People & Culture	7	50	52	690
Various	38	2	3	20
Donations	17	0	0	45
<b>Total</b>	<b>88</b>	<b>118</b>	<b>850</b>	<b>1.100</b>

- Most of the 3Q24 expenses come from the purchase of the minority interest in UCP (Nordics). The savings to be obtained from the delisting of UCP are approximately €70 thousand per year.
- In addition, we had costs related to the SOPEF II transaction, the capital increase in Making Science Group, the Bond repurchase program and the syndicated loan.
- In 4Q24 costs have also increased associated with one-time incentive payments, M&A activities and Joint Ventures.



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# 04

## Guidance 2025 and Plan 2027



# Degree of Compliance Guidance 2024

At year-end 2024, Recurring EBITDA and Revenues were within the range of the 2024 Guidance provided, meeting these targets. Although the Gross Margin was 4% below guidance, the good management of costs and collections allowed us to achieve the recurring EBITDA target.

	2024	Guidance 2024	
	Close	Low	High
<b>Revenue (€ millions)</b>	<b>274.0</b>	<b>270</b>	<b>290</b>
<b>Percentage Achieved</b>		<b>101%</b>	<b>94%</b>
<b>Gross Margin (€ millions)</b>	<b>71.2</b>	<b>74</b>	<b>77</b>
<b>Percentage Achieved</b>		<b>96%</b>	<b>92%</b>
<b>Recurring EBITDA (€ millions)</b>	<b>14.3</b>	<b>14</b>	<b>15</b>
<b>Percentage Achieved</b>		<b>102%</b>	<b>95%</b>



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# Guidance 2025

## Key Figures

The **Making Science Board of Directors** met on January 30, 2025.

After analyzing the year's results and forecasts for 2025, the Board unanimously decided to publish the following **guidance for 2025 on a consolidated basis:**

	2024	2025	
	Close	Low	High
Revenue (€ millions)	274.0	350	370
Annual Growth		28%	35%
Gross Margin (€ millions)	71.2	79	83
Annual Growth		11%	17%
Recurring EBITDA (€ millions)	14.3	17	18
Annual Growth		19%	26%
EBITDA/Gross Margin Ratio	20.1%	21.5%	21.7%



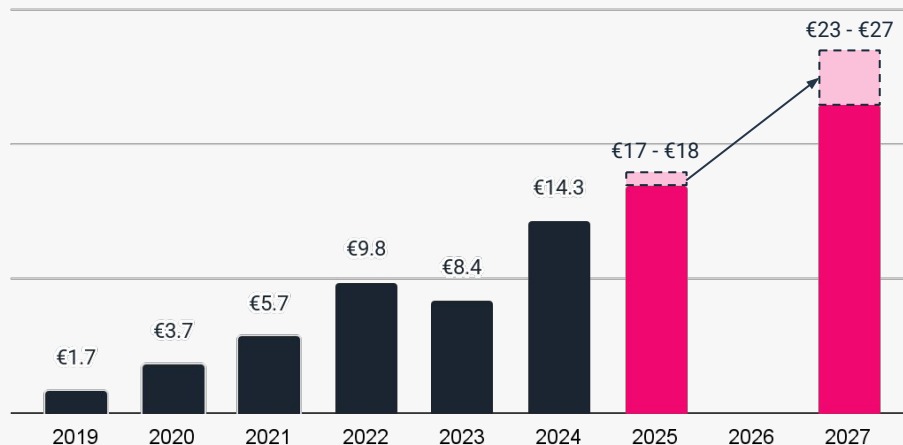
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# Objectives

## Guidance 2025 and Plan 2027



Recurring EBITDA (millions of euros)<sup>1</sup>



### Guidance 2025

€17 - 18 M

### Plan 2027

€23 - 27 M

Implied compound  
annual growth rate  
(2025-2027)<sup>2</sup>

20%

1. 2019-2021 based on Spanish GAAP. 2022-2027 based on IFRS.  
2. Based on the midpoints of the ranges



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# Thank you

THE DIGITAL ACCELERATION COMPANY

INVESTOR PRESENTATION

# APPENDIX



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# 2024 Results

By segment



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Figures in € '000	2023				
	Spain	Int'l	Core	Invest.	Total
Revenues	130,324	94,665	224,989	10,776	235,765
Cost of Sales	-98,164	-66,686	-164,850	-6,781	-171,631
Gross Margin	32,160	27,979	60,139	3,995	64,134
Operational Cost	-26,508	-25,538	-52,050	-3,887	-55,937
-Personnel	-24,703	-20,672	-45,375	-1,193	-46,568
-Capex (IFRS)	4,479	0	4,479	217	4,696
-Administrative	-6,284	-4,866	-11,154	-2,911	-14,065
Expected Loss Provision	-322	-209	-531	0	-531
Other Income	505	187	692	16	711
Recurring EBITDA	5,835	2,419	8,250	124	8,377
Non-Recurring Costs	-1,855	-328	-2,183	-445	-2,628
EBITDA	3,980	2,091	6,067	-321	5,749

2024				
Spain	Int'l	Core	Invest.	Total
135,596	127,053	262,649	11,359	274,008
-100,564	-95,043	-195,607	-7,201	-202,808
35,032	32,010	67,042	4,159	71,200
-26,377	-28,114	-54,491	-3,836	-58,327
-25,179	-23,501	-48,680	-908	-49,588
5,207	0	5,207	196	5,403
-6,406	-4,613	-11,018	-3,124	-14,142
524	69	593	36	629
409	265	674	144	817
9,588	4,230	13,817	503	14,320
-1,715	-414	-2,128	-29	-2,157
7,873	3,816	11,689	474	12,163

Var.		
Spain	Int'l	Core
4.0	34.2	16.7
2.4	42.5	18.7
8.9	14.4	11.5
-0.5	10.1	4.7
1.9	13.7	7.3
16.3	n/a	16.3
1.9	-5.2	-1.2
-262.8	-132.9	-211.7
-19.0	41.6	-2.7
64.3	74.9	67.5
-7.6	26.1	-2.5
97.8	82.5	92.7

# Q4 2024 Results

By segment



making  
science

Figures in € '000	Q4 2023				
	Spain	Int'l	Core	Invest.	Total
Revenues	34,067	26,653	60,720	3,287	64,007
Cost of Sales	-24,919	-18,625	-43,544	-1,871	-45,415
Gross Margin	9,149	8,028	17,177	1,416	18,593
Operational Cost	-6,759	-7,595	-14,355	-1,354	-15,709
-Personnel	-6,481	-6,148	-12,629	-234	-12,863
-Capex (IFRS)	1,270	0	1,270	39	1,309
-Administrative	-1,548	-1,447	-2,996	-1,159	-4,155
Expected Loss Provision	-90	-56	-147	0	-147
Other Income	119	49	168	3	171
Recurring EBITDA	2,418	426	2,843	65	2,908
Non-Recurring Costs	-550	-101	-651	-7	-658
EBITDA	1,868	325	2,192	58	2,250

Q4 2024				
Spain	Int'l	Core	Invest.	Total
31,836	45,338	77,173	2,909	80,082
-22,414	-36,780	-59,194	-1,827	-61,022
9,421	8,558	17,979	1,082	19,060
-7,522	-7,584	-15,105	-1,115	-16,219
-7,148	-5,925	-13,072	-258	-13,331
1,556	0	1,556	42	1,598
-1,929	-1,658	-3,588	-898	-4,486
487	152	640	58	698
106	65	171	0	171
2,493	1,192	3,686	25	3,710
-941	-160	-1,100	0	-1,100
1,552	1,032	2,586	25	2,609

Var.		
Spain	Int'l	Core
-6.6	70.1	27.1
-10.1	97.5	35.9
3.0	6.6	4.7
11.3	-0.2	5.2
10.3	-3.6	3.5
22.5	n/a	22.5
24.6	14.6	19.8
-641.5	-371.8	-535.3
-10.9	33.0	1.8
3.1	179.8	29.6
71.0	58.5	68.9
-16.9	217.5	18.0



# Quarterly Gross Margin

## Core Business by Country



making  
science

in € 000s	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	12M24/23	Var. %
Spain	8,033	7,039	7,940	9,149	8,527	9,056	8,027	9,421		8.9%
International	6,464	6,564	6,923	8,028	8,054	8,078	7,320	8,558		14.4%
- France	1,028	985	1,071	1,325	1,512	1,570	1,368	1,252		29.3%
- Italy	914	956	914	897	1,103	1,042	1,033	1,060		15.1%
- Nordics	1,540	1,691	1,638	2,298	2,031	2,166	2,079	2,995		29.3%
- U.K.	418	483	422	482	516	471	408	403		-0.4%
- Georgia	2,308	2,235	2,586	2,891	2,715	2,480	2,055	1,801		-9.7%
- USA	142	96	211	60	93	233	267	678		149.0%
- Others	114	118	81	74	85	115	110	369		76.1%
<b>Core Business</b>	<b>14,497</b>	<b>13,603</b>	<b>14,863</b>	<b>17,177</b>	<b>16,581</b>	<b>17,134</b>	<b>15,347</b>	<b>17,979</b>		<b>11.5%</b>

# Quarterly EBITDA

## Core Business by Country



making  
science

in € 000s	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	Var. % 12M24/23
Spain	1,697	604	1,114	2,418	2,749	2,340	2,006	2,493	64.4%
International	1,009	402	583	426	635	1,245	1,158	1,192	74.8%
- France	329	352	361	314	505	521	390	186	18.2%
- Italy	227	300	244	102	301	318	277	237	29.7%
- Nordics	184	250	221	503	339	368	539	541	54.3%
- U.K.	-5	12	-65	-54	144	117	69	8	401.7%
- Georgia	385	302	463	326	88	509	479	324	-5.1%
- USA	-12	-700	-539	-827	-476	-337	-359	48	46.0%
- Others	-99	-113	-102	62	-265	-251	-238	-153	260.1%
<b>Core Business EBITDA*</b>	<b>2,706</b>	<b>1,006</b>	<b>1,697</b>	<b>2,843</b>	<b>3,384</b>	<b>3,584</b>	<b>3,164</b>	<b>3,685</b>	<b>67.4%</b>

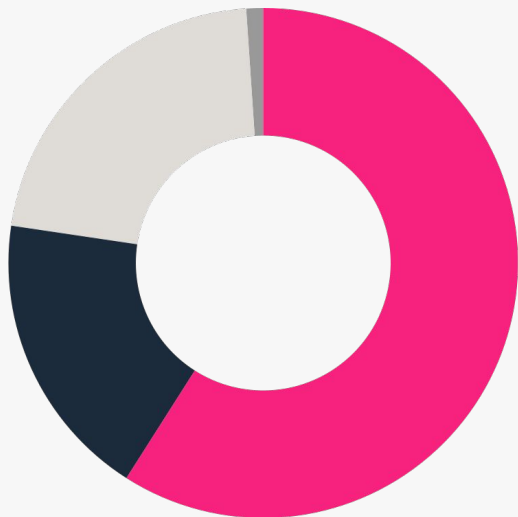
(\*) Recurring EBITDA, excluding non-recurring costs.

# Shareholder Information

Significant ongoing investment from key stakeholders of the company



## Shareholder Composition



**59%** **The Science of Digital, Green Scientific Tree, Bastiat Internet Ventures**  
(José Antonio Martínez Aguilar, President and CEO)

**18%** **Other management and founders from integrated companies**

**22%** **Other shareholders (Free float)**

**1%** **Treasury stock**

## Share Information

**BME Growth** (Madrid)

 **EURONEXT** (Paris)

**Shares Outstanding** **8,982,056**

**Share Price** **€7.95**

January 31, 2025

**Market Capitalization** **€71M**

Management and employees of Making Science collectively own ~78% of outstanding shares, ensuring financial alignment with shareholders.

# Analyst Coverage

Analyst reports are available to investors on the Making Science [Investors](#) page.

ALANTRA

Analyst

Fernando Abril-Martorell

 renta4banco

Analyst

Iván San Félix Carbajo



**making  
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THANK YOU!

THE DIGITAL ACCELERATION COMPANY